FMDQ

FMDQ Daily Quotations List | **15-Oct-20**

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FGN Bond

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
		14.20 15-JUL-2021	15-Jul-16	14.20	661.05	15-Jul-21	0.75	1.55	109.61
		*10.26 27-JAN-2023	27-Jan-15	10.26	600.51	27-Jan-23	2.28	2.46	117.46
		*12.75 27-APR-2023	27-Apr-18	12.750	735.96	27-Apr-23	2.53	2.99	123.63
		*14.20 14-MAR-2024	14-Mar-14	14.20	719.99	14-Mar-24	3.41	3.37	134.64
		13.53 23-MAR-2025	23-Mar-15	13.53	267.99	23-Mar-25	4.43	3.81	139.33
		*12.00 22-JUN-2026	22-Jun-16	12.00	739.65	22-Jun-26	5.27	4.17	139.92
		*16.2884 17-MAR-2027	17-Mar-17	16.2884	608.39	17-Mar-27	6.42	4.76	163.13
		*13.98 23-FEB-2028	23-Feb-18	13.98	713.69	23-Feb-28	7.35	5.62	154.51
		16.00 28-NOV-2028	28-Nov-08	16.00	70.00	28-Nov-28	8.12	5.83	165.77
		*16.00 26-APR-2029	26-Apr-19	16.00	167.39	26-Apr-29	8.53	5.84	166.31
		12.49 22-MAY-2029	22-May-09	12.49	150.00	22-May-29	8.60	5.88	131.12
		8.00 20-NOV-2029	20-Nov-09	8.00	200.00	20-Nov-29	8.10	6.29	122.93
		*16.00 23-JUL-2030	23-Jul-10	16.00	591.87	23-Jul-30	9.77	5.99	132.83
		*12.1493 18-JUL-2034	18-Jul-14	12.15	1075.92	18-Jul-34	13.76	7.38	146.79
		12.50 27-MAR-2035	27-Mar-20	12.50	362.68	27-Mar-35	14.44	7.49	144.75
		*16.25 18-MAR-2036	18-Mar-16	16.25	160.15	18-Mar-36	15.42	7.44	169.33
		*12.2499 18-APR-2037	18-Apr-17	12.2499	407.04	18-Apr-37	16.51	7.51	114.88
		9.80 24-JUL-2045	24-Jul-20	9.8000	97.00	24-Jul-45	24.77	8.11	117.34
		*14.50 26-APR-2049	26-Apr-19	14.5000	675.41	26-Apr-49	28.53	8.16	173.01
		12.98 27-MAR-2050	27-Mar-20	12.98	384.44	27-Mar-50	29.44	8.16	153.44
TOTAL OUTSTANDING VALUE					10,932.69				
TOTAL MARKET CAPITALISATION					16,121.50				

FGN Savings Bond

		13.059 FGNSB 19-OCT-2020	19-Oct-17	13.059	0.27	19-Oct-20	0.01	0.76	100.10
		12.390 FGNSB 14-NOV-2020	14-Nov-18	12.390	0.03	14-Nov-20	0.08	0.70	100.95
		13.091 FGNSB 15-NOV-2020	15-Nov-17	13.091	0.16	15-Nov-20	0.08	0.69	101.04
		11.481 FGNSB 13-DEC-2020	13-Dec-18	12.462	0.06	13-Dec-20	0.16	0.62	101.87
		12.738 FGNSB 13-DEC-2020	13-Dec-17	12.738	0.20	13-Dec-20	0.16	0.62	101.96
		12.125 FGNSB 16-JAN-2021	16-Jan-19	12.125	0.02	16-Jan-21	0.25	0.54	102.92
		12.098 FGNSB 17-JAN-2021	17-Jan-18	12.098	0.12	17-Jan-21	0.26	0.55	102.95
		11.969 FGNSB 13-FEB-2021	13-Feb-19	12.050	0.12	13-Feb-21	0.33	0.69	103.73
		11.277 FGNSB 14-FEB-2021	14-Feb-18	11.277	0.24	14-Feb-21	0.33	0.69	103.42
		11.820 FGNSB 13-MAR-2021	13-Mar-19	11.820	0.06	13-Mar-21	0.41	0.85	104.43
		11.746 FGNSB 16-MAR-2021	16-Mar-18	11.746	0.12	16-Mar-21	0.42	0.85	104.45
		11.276 FGNSB 10-APR-2021	10-Apr-18	11.276	0.13	10-Apr-21	0.48	0.89	104.98
		11.70 FGNSB 18-APR-2021	18-Apr-18	11.700	0.13	18-Apr-21	0.51	1.04	105.42
		11.746 FGNSB 13-MAY-2021	13-May-19	11.746	0.13	13-May-21	0.58	1.20	106.13
		10.460 FGNSB 16-MAY-2021	16-May-18	10.460	0.16	16-May-21	0.58	1.20	105.42
		11.34 FGNSB 13-JUN-2021	13-Jun-18	11.340	0.32	13-Jun-21	0.66	1.34	106.06
		11.418 FGNSB 19-JUN-2021	19-Jun-19	11.418	0.11	19-Jun-21	0.68	1.40	106.75
		11.195 FGNSB 10-JUL-2021	10-Jul-19	11.195	0.08	10-Jul-21	0.73	1.62	107.47
		11.463 FGNSB 11-JUL-2021	11-Jul-18	11.463	0.36	11-Jul-21	0.74	1.53	107.30
		11.668 FGNSB 15-AUG-2021	15-Aug-19	11.668	0.16	15-Aug-21	0.83	1.73	108.21
		10.301 FGNSB 16-AUG-2021	16-Aug-19	10.301	0.08	16-Aug-21	0.84	1.73	107.10
		11.100 FGNSB 11-SEP-2021	11-Sep-19	11.100	0.09	11-Sep-21	0.91	1.88	108.31
		12.364 FGNSB 12-SEP-2021	12-Sep-18	12.364	0.85	12-Sep-21	0.91	1.89	109.42
		12.175 FGNSB 18-OCT-2021	18-Oct-18	12.175	0.31	18-Oct-21	0.99	2.05	109.99
		11.244 FGNSB 18-OCT-2021	18-Oct-19	11.244	0.15	18-Oct-21	1.00	2.09	109.06
		10.286 FGNSB 13-NOV-2021	13-Nov-19	10.286	0.19	13-Nov-21	1.08	2.16	108.68
		13.390 FGNSB 14-NOV-2021	14-Nov-18	13.390	0.34	14-Nov-21	1.08	2.16	111.97
		9.691 FGNSB 11-DEC-2021	11-Dec-19	9.691	0.22	11-Dec-21	1.15	2.23	107.91
		11.462 FGNSB 13-DEC-2021	13-Dec-18	13.462	0.38	13-Dec-21	1.16	2.23	112.75
		7.144 FGNSB 15-JAN-2022	15-Jan-20	7.144	0.46	15-Jan-22	1.25	2.32	105.93
		13.125 FGNSB 16-JAN-2022	16-Jan-19	13.125	0.41	16-Jan-22	1.25	2.32	113.31
		5.810 FGNSB 12-FEB-2022	12-Feb-20	5.810	0.30	12-Feb-22	1.33	2.39	104.99
		13.059 FGNSB 13-FEB-2022	13-Feb-19	13.059	0.22	13-Feb-22	1.33	2.39	113.90
		4.131 FGNSB 11-MAR-2022	11-Mar-20	4.131	0.08	11-Mar-22	1.40	2.46	104.36
		12.828 FGNSB 13-MAR-2022	13-Mar-19	12.828	0.18	13-Mar-22	1.41	2.47	114.06
		12.276 FGNSB 10-APR-2022	10-Apr-19	12.276	0.13	10-Apr-22	1.48	2.55	114.58
		12.748 FGNSB 13-MAY-2022	13-May-19	12.748	0.41	13-May-22	1.58	2.58	116.72
		12.418 FGNSB 19-JUN-2022	19-Jun-19	12.418	0.33	19-Jun-22	1.68	2.63	116.03
		12.195 FGNSB 18-JUL-2022	18-Jul-19	12.195	0.28	18-Jul-22	1.73	2.65	116.15
		11.301 FGNSB 16-AUG-2022	16-Aug-19	11.301	0.24	16-Aug-22	1.83	2.69	115.37
		3.810 FGNSB 19-AUG-2022	19-Aug-20	3.810	0.14	19-Aug-22	1.84	2.70	101.44
		12.155 FGNSB 11-SEP-2022	11-Sep-19	12.155	0.20	11-Sep-22	1.91	2.72	117.46
		3.891 FGNSB 16-SEP-2022	16-Sep-20	3.891	0.09	16-Sep-22	1.92	2.73	101.44
		12.244 FGNSB 16-OCT-2022	16-Oct-19	12.244	0.46	16-Oct-22	2.00	2.77	118.40
		11.296 FGNSB 13-NOV-2022	13-Nov-19	11.296	0.36	13-Nov-22	2.08	2.82	117.10
		10.991 FGNSB 11-DEC-2022	11-Dec-19	10.991	0.60	11-Dec-22	2.15	2.83	116.13
		8.144 FGNSB 15-JAN-2023	15-Jan-20	8.144	0.88	15-Jan-23	2.25	2.87	111.45
		6.910 FGNSB 12-FEB-2023	12-Feb-20	6.910	0.36	12-Feb-23	2.33	2.96	108.98
		5.131 FGNSB 11-MAR-2023	11-Mar-20	5.131	0.31	11-Mar-23	2.40	2.94	105.07
		4.610 FGNSB 19-AUG-2023	19-Aug-20	4.610	0.38	19-Aug-23	2.84	3.13	104.02
		4.801 FGNSB 15-SEP-2023	15-Sep-20	4.801	0.26	15-Sep-23	2.92	3.16	103.72
TOTAL OUTSTANDING VALUE					12.62				
TOTAL MARKET CAPITALISATION					13.75				

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	Avg. Life/TTM (Yrs)	*Risk Premium (%)	Valuation Yield (%)	Modelled Price
Sub-National Bond										
Aa+/agusto; A+/GCR	LAGOS STATE GOVERNMENT	13.00 LAGOS 3 27-NOV-2020^	27-Nov-13	13.00	87.00	27-Nov-20	0.13	1.00	1.68	101.37
Bbb+/Agusto; BBB+/DataPro	KOGI STATE GOVERNMENT	15.00 KOGI 31-DEC-2020^	31-Dec-13	15.00	5.00	31-Dec-20	0.21	1.00	1.87	102.79
B/Agusto; t/GCR	*ENTI STATE GOVERNMENT	14.00 ENTI II 31-DEC-2020^	31-Dec-13	14.00	0.54	31-Dec-20	0.21	2.03	3.11	102.34
A-/GCR	*NASARAWA STATE GOVERNMENT	15.00 NASARAWA I 06-JAN-2021^	06-Jan-14	15.00	0.55	06-Jan-21	0.23	1.00	1.06	103.01
A+/Agusto; A/GCR	*NIGER STATE GOVERNMENT	17.00 NIGER II 4-OCT-2021^	04-Oct-11	17.00	0.94	04-Oct-21	0.73	1.00	2.51	110.41
Bbb+/Agusto	*BAUCHI STATE GOVERNMENT	15.00 BAUCHI II 9-DEC-2021^	09-Dec-14	15.00	4.64	09-Dec-21	0.68	1.00	2.39	108.69
A-/Agusto	*NIGER STATE GOVERNMENT	17.00 NIGER III 12-DEC-2021^	12-Dec-13	17.00	2.37	12-Dec-21	0.69	2.06	3.47	109.03
A+/Agusto; A/GCR	*ONDO STATE GOVERNMENT	15.00 ONDO 14-FEB-2022^	14-Feb-12	15.00	4.56	14-Feb-22	0.83	1.00	2.72	110.38
A-/Agusto	*OYO STATE GOVERNMENT	16.00 OYO 16-FEB-2022^	17-Feb-15	16.00	1.52	16-Feb-22	0.87	4.01	5.01	108.83
Bbb+/Agusto	*BENUE STATE GOVERNMENT	16.00 BENUE 27-FEB-2022^	27-Feb-15	16.00	1.56	27-Feb-22	0.89	1.98	3.04	110.96
Bbb/Agusto	*PLATEAU STATE GOVERNMENT	17.00 PLATEAU 30-MAR-2022^	30-Mar-15	17.00	9.08	30-Mar-22	0.99	2.05	4.00	111.93
Bbb+/Agusto	KOGI STATE GOVERNMENT	17.00 KOGI II 31-MAR-2022^	01-Apr-15	17.00	3.00	31-Mar-22	1.46	2.79	5.29	116.23
Bbb/Agusto	*ZAMFARA STATE GOVERNMENT	17.00 ZAMFARA 18-MAY-2022^	28-Apr-15	17.00	2.56	18-May-22	0.90	3.09	4.95	110.33
t/GCR	*CROSS RIVER STATE GOVERNMENT	16.00 CROSS RIVER 27-MAY-2022	27-May-15	17.00	3.27	27-May-22	0.92	3.04	4.95	110.58
Bbb+/Agusto; A-/GCR	*GOMBE STATE GOVERNMENT	16.00 GOMBE 30-MAR-2023^	02-Oct-12	16.00	6.08	30-Mar-23	1.54	1.00	3.06	110.31
A+/GCR; Aa+/Agusto	LAGOS STATE GOVERNMENT	16.00 LAGOS 30-DEC-2023	30-Dec-16	16.00	42.62	30-Dec-23	1.87	9.84	12.54	106.14
A+/GCR; Aa+/Agusto	LAGOS STATE GOVERNMENT	16.25 LAGOS 08-11-AUG-2024	11-Aug-17	16.75	46.37	11-Aug-24	2.29	3.06	5.95	122.33
A+/GCR; Aa+/Agusto	LAGOS STATE GOVERNMENT	15.60 LAGOS 8C 11-AUG-2024	17-Jan-18	15.60	6.91	11-Aug-24	2.27	5.67	8.06	113.86
A+/GCR; Aa+/Agusto	LAGOS STATE GOVERNMENT	17.25 LAGOS 8B 11-AUG-2027	11-Aug-17	17.25	38.77	11-Aug-27	4.91	8.56	12.59	116.30
A+/GCR; Aa+/Agusto	LAGOS STATE GOVERNMENT	15.85 LAGOS 8D 11-AUG-2027	17-Jan-18	15.85	5.34	11-Aug-27	4.89	2.61	6.62	137.00
A+/GCR; Aa+/Agusto	LAGOS STATE GOVERNMENT	12.25 LAGOS B 29-JAN 2030	29-Jan-20	12.25	100.00	29-Jan-30	6.16	1.00	5.62	133.37
TOTAL OUTSTANDING VALUE					373.68					
TOTAL MARKET CAPITALISATION					418.61					
Corporate Bond										
BBB+/GCR	FCMB LIMITED	15.00 FCMB 6 6-NOV-2020	06-Nov-15	15.00	23.19	06-Nov-20	0.06	4.47	5.19	100.03
A-/Agusto; t/GCR	NAHCO	15.25 NAHCO 5 14-NOV-2020	14-Nov-15	15.25	2.55	14-Nov-20	0.08	1.00	1.70	101.99
Bbb/Agusto	C & I LEASING PLC	16.25 C&I LEASING 26-NOV-2020	26-Nov-15	16.25	6.68	26-Nov-20	0.11	8.37	9.04	100.96
Bbb/Agusto; A-/GCR	*TRANSCORP HOTELS PLC	15.00 TRANSCORP II 4-DEC-2020	04-Dec-15	15.00	1.56	04-Dec-20	0.14	2.58	3.23	101.64
A+/GCR	LAFARGE AFRICA PLC	14.75 LAFARGE 15-JUN-2021	15-Jun-16	14.75	33.61	15-Jun-21	0.67	1.00	2.37	108.12
BBB+/GCR; A+/Agusto	UNION BANK OF NIGERIA PLC	15.00 UNION 13-SEP-2021	07-Sep-18	15.00	7.02	03-Sep-21	0.88	1.00	2.03	110.97
BBB+/GCR	FLOUR MILLS OF NIGERIA PLC	15.00 FLOURMILLS 13-OCT-2021	01-Nov-18	15.00	10.11	30-Oct-21	1.04	1.00	3.12	112.68
BBB+/GCR	*FCMB LIMITED	14.25 FCMB I 28-NOV-2021	28-Nov-14	14.25	20.00	28-Nov-21	1.10	6.73	8.00	105.46
A-/GCR	FORTE OIL PLC	17.50 FORTE 2-DEC-2021	02-Dec-16	17.50	4.10	02-Dec-21	0.66	1.63	2.99	109.35
Aaa/Agusto; AA+/GCR	MOTA REAL ESTATE PLC	17.00 MOTA 16-JAN-2022	17-Jan-17	17.00	3.00	16-Jan-22	0.76	1.19	2.75	110.54
BBB/GCR	FIDELITY BANK PLC	16.48 FIDELITY 13-MAY-2022	13-May-15	16.48	30.00	13-May-22	1.07	1.25	3.03	119.19
A-/GCR	DUFIL PRIMA FOODS PLC	18.25 DUFIL 1-SEP-2022	31-Aug-17	18.25	10.00	01-Sep-22	1.88	1.78	4.49	124.00
Bbb/Agusto; A-/GCR	*TRANSCORP HOTELS PLC	16.00 TRANSCORP I 28-OCT-2022	28-Oct-15	16.00	5.33	28-Oct-22	1.11	2.77	4.95	111.65
BBB+/GCR; A-/Agusto	LAPO MFB SPV PLC	17.75 LAPO MFB 19-DEC-2022	20-Dec-17	17.75	3.15	19-Dec-22	2.18	3.79	6.54	122.37
A-/GCR; A/Agusto	FBNQUEST MERCHANT BANK FUNDING SPV PLC	16.50 FBNQ SPV I 8-FEB-2023	08-Feb-18	16.50	5.00	08-Feb-23	2.31	1.29	4.18	113.75
BBB/GCR; Bbb/Agusto	FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS NA 27-FEB-2023	27-Feb-20	16.00	12.00	27-Feb-23	2.37	3.04	5.96	108.77
A-/Agusto; A+/DataPro	UACN PROPERTY DEVELOPMENT PLC	16.00 UPDC 26-APR-2023	26-Apr-19	16.00	4.36	26-Apr-23	1.70	7.51	9.68	110.02
A-/Agusto; A+/GCR	C & I LEASING PLC	16.50 C&I LEASING I 11-JUN-2023	11-Jul-18	16.50	4.84	11-Jun-23	1.92	3.12	5.68	115.40
BBB/GCR	STERLING INV. MGT. PLC	16.00 STERLING INV. 3-AUG-2023	03-Aug-16	16.00	7.97	03-Aug-23	2.00	1.02	4.13	132.38
BBB-/GCR	WEMA FUNDING SPV PLC	18.00 WEMA FUNDING SPV I 11-OCT-2023	12-Oct-16	18.00	6.30	11-Oct-23	2.99	1.00	4.19	139.91
Aaa/Agusto; AA+/GCR	MOTA REAL ESTATE PLC	16.00 MOTA 3A 12-OCT-2023	12-Oct-18	16.00	2.96	12-Oct-23	2.99	1.00	4.19	134.27
A+/Agusto; A/GCR	MOTA REAL ESTATE PLC	17.75 MOTA 8B 12-OCT-2023	12-Oct-18	17.75	2.32	12-Oct-23	2.99	0.70	9.09	119.92
BBB+/GCR	FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS 5 30-OCT-2023	01-Nov-18	16.00	10.00	30-Oct-23	3.04	1.50	4.71	131.64
AA/GCR	STANBIC IBTC	15.75 STANBIC I 6-DEC-2023	17-Dec-18	15.75	30.00	06-Dec-23	3.14	1.00	4.26	133.43
BBB-/GCR	FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	17.25	5.10	08-Dec-23	3.15	1.36	4.62	136.98
t/GCR; A+/Agusto; t/DataPro	CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 16-JAN-2025	29-Jan-18	18.25	2.93	16-Jan-25	1.34	4.87	7.26	113.91
BBB/GCR; Bbb/Agusto	FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS NB 27-FEB-2025	27-Feb-20	11.10	7.00	27-Feb-25	4.37	4.11	7.09	111.63
BBB+/GCR	LAPO MFB SPV PLC	13.00 LAPO MFB 3 30-MAR-2025	30-Mar-20	13.00	6.20	30-Mar-25	4.45	1.24	5.06	131.32
AA+/GCR	DANGOTE CEMENT PLC	12.00 DANGCEM 10-APR-2025	24-Apr-20	12.00	100.00	30-Apr-25	4.54	2.04	6.69	122.42
t/GCR; A+/Agusto; AA/DataPro	CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 17-MAY-2025	07-May-18	18.25	8.04	07-May-25	1.61	2.22	4.01	115.24
Bbb+/Agusto; A-/DataPro	UNITED CAPITAL PLC	12.00 UNICAP I 28-MAY-2025	28-May-20	12.00	10.00	28-May-25	2.60	2.81	5.04	115.02
t/GCR; A+/Agusto; AA/DataPro	CERPAC RECEIVABLES FUNDING SPV PLC	15.00 CERPAC-SPV 5 15-JUL-2025	11-Jul-18	15.00	1.10	15-Jul-25	1.61	1.85	4.44	116.77
BBB+/GCR; A-/Agusto	UNION BANK OF NIGERIA PLC	15.75 UNION 15-SEP-2025	07-Sep-18	15.75	6.31	03-Sep-25	4.88	1.42	5.42	143.76
BBB/GCR; A/DataPro	STERLING INV. MGT. PLC	16.25 STERLING INV. 5 6-OCT-2025	06-Oct-16	16.25	32.90	06-Oct-25	4.97	3.73	7.77	134.42
BBB-/GCR; Bbb/Agusto	WEMA FUNDING SPV PLC	16.00 WEMA FUNDING SPV II 12-OCT-2025	12-Oct-18	16.00	17.68	12-Oct-25	4.99	3.97	8.02	134.32
SR 3-/Agusto; BBB/GCR	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT SPV 15-MAY-2026	24-May-19	17.00	15.13	15-May-26	3.48	7.71	11.12	113.65
A+/Agusto	ACCESS BANK PLC	15.00 ACCESS BANK 23-JUL-2026	23-Jul-19	15.00	30.00	23-Jul-26	5.02	2.94	7.01	135.33
BBB-/Agusto; BBB+/GCR	TAK AGRO PLC	16.49 TAK AGRO 15-NOV-2026	15-Nov-19	16.49	14.39	15-Nov-26	3.63	7.42	10.88	115.74
BBB/GCR; Bbb/Agusto	EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	14.25	11.50	17-Dec-26	3.92	2.74	6.33	121.07
BBB+/GCR	AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	14.30	11.50	20-May-27	4.63	3.64	7.54	125.69
AAA/GCR	VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	16.00	9.67	14-Dec-27	4.37	1.00	4.78	142.78
BBB+/GCR; Bbb+/Agusto	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN 2029	27-Jun-19	16.20	30.00	27-Jun-29	8.70	3.35	6.47	146.90
AAA/GCR; A+/Agusto	*NMRC	14.00 NMRC I 30-JUL-2030	29-Jul-15	14.00	6.60	29-Jul-30	6.13	1.00	5.61	146.55
Aaa/Agusto; AAA/GCR	*NMRC	13.00 NMRC II 15-MAR-2033	21-May-18	13.00	10.39	15-Mar-33	8.12	1.00	6.03	147.69
Aaa/Agusto	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY SPV 29-AUG-2034	20-Aug-19	15.15	13.00	29-Aug-34	9.44	1.58	7.03	135.90
TOTAL OUTSTANDING VALUE					595.46					
TOTAL MARKET CAPITALISATION					739.08					
Supranational Bond										
Aaa/Moody's; AAA/S&P	African Development Bank	11.25 AFDB 1-FEB-2021	10-Jul-14	11.25	1.62	01-Feb-21	0.30	1.00	1.91	102.76
TOTAL OUTSTANDING VALUE					1.62					
TOTAL MARKET CAPITALISATION					1.66					

Rating/Agency	Issuer	Description	Issue Date	Rental Rate (%)	Outstanding Value (₦'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
FGN Sukuk Bond									
	FGN Roads Sukuk Company 1 PLC	16.47 FGNSK 26-SEP-2024	26-Sep-17	16.47	100.00	26-Sep-24	3.95	3.60	146.95
		15.743 FGNSK 28-DEC-2025	28-Dec-18	15.74	100.00	28-Dec-25	5.20	4.15	153.73
		11.20 FGNSK 16-JUN-2027^	16-Jun-20	11.20	162.56	16-Jun-27	6.67	4.83	135.92
TOTAL OUTSTANDING VALUE					362.56				
TOTAL MARKET CAPITALISATION					521.63				

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
FGN Green Bond									
	FGN	13.48 FGN GB 23-DEC-2022	22-Dec-17	13.480	10.69	23-Dec-22	2.18	2.84	122.37
		14.50 FGN GB 13-JUN-2026	13-Jun-19	14.500	10.00	13-Jun-26	5.66	4.37	109.29
TOTAL OUTSTANDING VALUE					20.69				
TOTAL MARKET CAPITALISATION					20.63				

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	Avg. Life/TTM (Yrs)	*Risk Premium (%)	Valuation Yield (%)	Modelled Price
Corporate Green Bond										
Aa-/Agusto	ACCESS BANK PLC	15.00 ACCESS GB 19-MAR-2024	19-Mar-19	15.00	10.00	19-Mar-24	3.42	4.17	7.54	123.61
AAA/GCR; Aaa/Agusto	NSP-SPV POWERCORP PLC	15.00 NSP-SPV GB 27-FEB-2034	27-Feb-19	15.00	9.50	27-Feb-34	13.37	1.56	8.76	153.20
TOTAL OUTSTANDING VALUE					20.50					
TOTAL MARKET CAPITALISATION					21.56					

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value ($'mm)	Maturity Date	Yield (%)	Closing Price
FGN Eurobond								
BB-/Fitch; BB-/S&P	FGN	6.75 JAN 28, 2021^	28-Jan-11	6.75	500.00	28-Jan-21	4.00	100.73
B1/Moody's; B/S&P; B+/Fitch		5.625 27-JUN-2022	27-Jun-17	5.625	300.00	27-Jun-22	4.87	101.20
BB-/Fitch; BB-/S&P		6.375 JUL 12, 2023^	12-Jul-13	6.375	500.00	12-Jul-23	5.01	103.44
B2/Moody's; B/S&P; B+/Fitch		7.625 21-NOV-2025	21-Nov-18	7.625	1119.35	21-Nov-25	6.37	105.37
B2/Moody's; B/S&P; B+/Fitch		6.50 NOV 28, 2027	28-Nov-17	6.50	1500.00	28-Nov-27	6.99	97.30
B2/Moody's; B/S&P; B+/Fitch		7.143 FEB 23, 2030	23-Feb-18	7.143	1250.00	23-Feb-30	7.53	97.40
B2/Moody's; B/S&P; B+/Fitch		8.747 JAN 21, 2031	21-Nov-18	8.747	1000.00	21-Jan-31	8.00	105.17
B1/Moody's; B/S&P; B+/Fitch		7.875 16-FEB-2032	16-Feb-17	7.875	1500.00	16-Feb-32	8.09	98.39
B2/Moody's; B/S&P; B+/Fitch		7.696 FEB 23, 2038	23-Feb-18	7.696	1250.00	23-Feb-38	8.46	93.08
B2/Moody's; B/S&P; B+/Fitch		7.625 NOV 28, 2047	28-Nov-17	7.625	1500.00	28-Nov-47	8.39	91.90
B2/Moody's; B/S&P; B+/Fitch		9.248 JAN 21, 2049	21-Nov-18	9.248	750.00	21-Jan-49	9.04	102.13
TOTAL OUTSTANDING VALUE					11,169.35			
TOTAL MARKET CAPITALISATION					11,015.33			
Corporate Eurobond								
B/Fitch; B/S&P	ACCESS BANK PLC III	10.50 OCT 19, 2021^	19-Oct-16	10.50	300.00	19-Oct-21	5.23	105.07
B/S&P; B+/Fitch	ZENITH BANK PLC II	7.375 MAY 30, 2022^	30-May-17	7.375	500.00	30-May-22	5.48	102.88
B/S&P; B/Fitch	UBA PLC	7.75 JUN 8, 2022^	08-Jun-17	7.75	500.00	08-Jun-22	5.59	100.23
B-/S&P; B-/Fitch	SEPLAT PETROLEUM DEV CO	9.25 APR 1, 2023^	21-Mar-18	9.25	350.00	01-Apr-23	5.64	101.21
TOTAL OUTSTANDING VALUE					1,650.00			
TOTAL MARKET CAPITALISATION					1,686.36			

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value (₦'bn)	Maturity Date	DTM	*Risk Premium (%)	Valuation Yield (%)	Discount Rate (%)	Modelled Price
Commercial Paper											
A-/Data Pro;A3/GCR; A+/Aguato	UNION BANK OF NIGERIA PLC	UBNP CP N' 16-OCT-20	22-Jan-20	6.0000	17.39	16-Oct-20	1	1.54	2.31	2.31	99.99
A3/GCR	FLOUR MILLS OF NIGERIA PLC	FMON CP XII 26-OCT-20	27-Apr-20	6.7500	10.60	26-Oct-20	11	3.96	4.70	4.70	99.86
A/Aguato; A2/GCR	FSDH MERCHANT BANK LIMITED	FSDH CP I'29-OCT-20	06-Feb-20	7.3752	23.60	29-Oct-20	14	3.26	3.99	3.98	99.85
Aa-/Aguato; A1+/GCR	NIGERIAN BREWERIES PLC	NBRP CP VI 6-NOV-20	12-Feb-20	7.4969	52.76	06-Nov-20	22	3.34	4.06	4.05	99.76
A1+/GCR; Aa2.ng/Moody's	DANGOTE CEMENT PLC	DANC CP XV 12-NOV-20	21-May-20	5.0000	34.00	12-Nov-20	28	2.42	3.12	3.11	99.76
Bbb-/GCR	MIXTA REAL ESTATE PLC	MRCP CP XVI 13-NOV-20	19-Feb-20	10.0000	1.10	13-Nov-20	29	5.02	5.72	5.69	99.55
A3/GCR	ETERNA PLC	ETNP CP I'16-NOV-20	20-Feb-20	10.0000	3.00	16-Nov-20	32	5.23	5.92	5.89	99.49
A3/GCR	MIXTA REAL ESTATE PLC	MRCP CP XVIII 17-NOV-20	21-Feb-20	10.0000	4.08	17-Nov-20	33	5.41	6.10	6.06	99.46
A+/Aguato; A-/GCR	CORONATION MERCHANT BANK LIMITED	CMBL CP VI 23-NOV-20	27-Feb-20	7.5000	11.90	23-Nov-20	39	2.64	3.31	3.30	99.65
AA-/GCR; BBB/S&P; AAAFitch	STANBIC IBTC BANK PLC	SIBP CP XVIV 26-NOV-20	04-Mar-20	5.1893	20.00	26-Nov-20	42	1.00	1.66	1.66	99.91
A+/Aguato; A-/GCR	CORONATION MERCHANT BANK LIMITED	CMBL CP IK 27-NOV-20	01-Jun-20	6.2500	6.00	27-Nov-20	43	3.92	4.59	4.56	99.46
A3/GCR; BBB/Fitch	FIRST CITY MONUMENT BANK LIMITED	FCMB CP I 4-DEC-20	10-Mar-20	7.0000	29.47	04-Dec-20	50	2.99	3.63	3.61	99.51
A-/DataPro; A3/GCR	DUFIL PRIMA FOODS PLC	DPFP CP II 4-DEC-20	09-Mar-20	7.3812	14.26	04-Dec-20	50	3.37	4.02	3.99	99.45
A1+/GCR; Aa/Aguato	MTN NIGERIA COMMUNICATION PLC	MTNN CP I 7-DEC-20	08-Jun-20	4.9000	20.00	07-Dec-20	53	2.07	3.21	3.19	99.54
A3/GCR	MIXTA REAL ESTATE PLC	MRCP CP XXII 15-DEC-20	20-May-20	7.5000	0.15	15-Dec-20	61	5.17	5.79	5.73	99.04
A3/GCR; A2/DataPro	MIXTA REAL ESTATE PLC	MRCP CP XXIV 15-DEC-20	22-Jun-20	8.0000	1.91	15-Dec-20	61	5.98	6.60	6.53	98.91
A2/DataPro; A3/GCR	STERLING BANK PLC	STBP CP II 16-DEC-20	31-Mar-20	8.5000	8.15	16-Dec-20	62	4.47	5.08	5.04	99.15
A-/Aguato	GUINNESS NIGERIA	GUNG CP I'19-DEC-20	22-Jun-20	6.0000	2.00	19-Dec-20	65	3.98	4.59	4.55	99.19
A+/Aguato; A-/GCR	CORONATION MERCHANT BANK LIMITED	CMBL CP VIII 21-DEC-20	26-Mar-20	7.5000	6.64	21-Dec-20	67	3.37	3.97	3.94	99.28
A1/DataPro; Bbb+/Aguato	UNITED CAPITAL PLC	UNCP CP II 22-DEC-20	27-Mar-20	8.0000	3.97	22-Dec-20	68	3.47	4.07	4.04	99.25
Aa-/Aguato; A1+/GCR	NIGERIAN BREWERIES PLC	NBRP CP VIII 8-JAN-21	15-Apr-20	7.0000	24.33	08-Jan-21	85	3.25	3.86	3.77	99.12
A3/GCR; A2/DataPro	MIXTA REAL ESTATE PLC	MRCP CP XXVI 13-JAN-21	08-Jul-20	8.0000	1.03	13-Jan-21	89	5.76	6.33	6.23	98.48
A3/GCR	MIXTA REAL ESTATE PLC	MRCP CP XXI 12-JAN-21	17-Apr-20	9.7500	0.07	12-Jan-21	89	6.06	6.68	6.50	98.42
A3/GCR	FLOUR MILLS OF NIGERIA PLC	FMON CP XIV 21-JAN-21	27-Apr-20	7.7500	20.00	21-Jan-21	98	4.00	5.37	5.29	98.58
A1+/GCR; Aa2.ng/Moody's	DANGOTE CEMENT PLC	DANC CP XVI 11-FEB-21	21-May-20	6.0000	66.00	11-Feb-21	119	2.93	3.61	3.56	98.84
A3/GCR	MIXTA REAL ESTATE PLC	MRCP CP XXII 18-FEB-21	29-May-20	9.0000	1.24	18-Feb-21	126	5.93	6.65	6.50	97.76
A-/Aguato; A-/GCR	CORONATION MERCHANT BANK LIMITED	CMBL CP X 24-FEB-21	01-Jun-20	7.2500	9.00	24-Feb-21	134	4.19	4.94	4.85	98.22
A1+/GCR; B2/Moody's	DANGOTE CEMENT PLC	DANC CP XVII 4-MAR-21	06-Sep-20	4.0000	16.00	04-Mar-21	140	2.19	2.99	2.96	98.86
A1+/GCR; Aa/Aguato	MTN NIGERIA COMMUNICATION PLC	MTNN CP II 5-MAR-21	08-Jun-20	5.9000	80.00	05-Mar-21	141	2.89	3.70	3.64	98.59
A3/GCR; A2/DataPro	MIXTA REAL ESTATE PLC	MRCP CP XXV 18-MAR-21	22-Jun-20	9.0000	0.50	18-Mar-21	154	5.94	6.82	6.63	97.20
A-/Aguato	GUINNESS NIGERIA	GUNG CP II'19-MAR-21	22-Jun-20	6.5000	2.50	19-Mar-21	155	3.44	4.32	4.24	98.20
A3/GCR; A2/DataPro	MIXTA REAL ESTATE PLC	MRCP CP XXVII 5-APR-21	08-Jul-20	9.0000	1.30	05-Apr-21	172	6.25	7.22	6.98	96.71
A2/DataPro	MIXTA REAL ESTATE PLC	MRCP CP XXVIII 21-MAY-21	25-Aug-20	7.5001	2.39	21-May-21	210	5.40	6.63	6.38	96.19
A3/GCR; Bbb-/Aguato	CARDINALSTONE PARTNERS LIMITED	CSPL CP I'21-MAY-21	24-Aug-20	7.0000	5.00	21-May-21	210	4.91	6.14	5.93	96.46
A1+/GCR; B2/Moody's	DANGOTE CEMENT PLC	DANC CP XVIII 3-JUN-21	06-Sep-20	5.0000	34.00	03-Jun-21	231	2.45	3.75	3.67	97.60
A3/GCR; A2/DataPro	MIXTA REAL ESTATE PLC	MRCP CP XXIX 21-JUN-21	24-Sep-20	7.5031	3.68	21-Jun-21	249	5.04	6.45	6.18	96.78
TOTAL OUTSTANDING VALUE					544.10						
TOTAL MARKET CAPITALISATION					539.06						

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value ($'mm)	Maturity Date	DTM	*Risk Premium (%)	Valuation Yield (%)	Discount Rate (%)	Modelled Price
Commercial Paper - USD											
B/Stable/B/S&P	STANBIC IBTC BANK PLC	SIBP CP LII 16-OCT-20	21-Jan-20	5.1941	33.00	16-Oct-20	1	3.65	2.63	2.61	99.29
B/Stable/B/S&P	STANBIC IBTC BANK PLC	SIBP CP LIII 23-OCT-20	29-Jan-20	5.1933	43.02	23-Oct-20	8	3.65	3.04	2.85	99.07
TOTAL OUTSTANDING VALUE					76.02						
TOTAL MARKET CAPITALISATION					72.63						

**NIGERIAN TREASURY BILLS^

DTM	Maturity	Closing Rate (%)	Yield (%)	Closing Price	Outstanding Value (₦'bn)
14	29-Oct-20	0.74	0.74	99.97	154.37
28	12-Nov-20	0.70	0.70	99.95	167.02
42	26-Nov-20	0.66	0.66	99.92	150.60
77	31-Dec-20	0.57	0.57	99.88	74.84
91	14-Jan-21	0.53	0.53	99.87	231.76
105	28-Jan-21	0.59	0.59	99.83	179.00
119	11-Feb-21	0.64	0.64	99.79	150.00
133	25-Feb-21	0.70	0.70	99.74	107.85
147	11-Mar-21	0.79	0.79	99.68	84.50
196	29-Apr-21	1.09	1.09	99.42	71.27
210	12-May-21	1.17	1.18	99.32	82.89
238	10-Jun-21	1.35	1.36	99.12	78.71
259	1-Jul-21	1.48	1.49	98.95	58.86
273	15-Jul-21	1.58	1.59	98.83	71.60
287	29-Jul-21	1.65	1.67	98.70	161.52
315	26-Aug-21	1.82	1.85	98.43	121.38
329	9-Sep-21	1.91	1.94	98.28	109.65
336	16-Sep-21	1.95	1.99	98.20	148.36
TOTAL OUTSTANDING VALUE					2,205.58
TOTAL MARKET CAPITALISATION					2,192.10

**OPEN MARKET OPERATION (OMO) BILLS^

DTM	Maturity	Closing Rate (%)	Yield (%)	Closing Price	Outstanding Value (₦'bn)
7	22-Oct-20	0.50	0.50	99.99	284.53
12	27-Oct-20	0.50	0.50	99.98	336.09
19	3-Nov-20	0.50	0.50	99.97	224.45
26	10-Nov-20	0.50	0.50	99.96	243.77
33	17-Nov-20	0.50	0.50	99.95	291.45
40	24-Nov-20	0.63	0.63	99.93	103.06
47	1-Dec-20	0.76	0.76	99.90	419.92
54	8-Dec-20	0.75	0.76	99.89	294.12
61	15-Dec-20	0.75	0.75	99.88	337.64
68	22-Dec-20	0.93	0.93	99.83	250.51
75	29-Dec-20	1.12	1.12	99.77	491.28
82	5-Jan-21	1.30	1.30	99.71	411.04
89	12-Jan-21	1.16	1.16	99.72	211.25
96	19-Jan-21	1.02	1.02	99.73	226.31
103	26-Jan-21	1.14	1.14	99.68	190.15
110	2-Feb-21	1.25	1.25	99.62	137.60
117	9-Feb-21	1.30	1.31	99.58	213.87
124	16-Feb-21	1.35	1.36	99.54	260.21
131	23-Feb-21	1.20	1.21	99.57	476.42
138	2-Mar-21	1.05	1.05	99.60	130.51
152	16-Mar-21	0.75	0.75	99.69	104.00
166	30-Mar-21	1.65	1.66	99.25	180.78
208	11-May-21	1.95	1.97	98.09	60.00
222	25-May-21	2.05	2.08	98.75	110.00
236	8-Jun-21	2.15	2.18	98.61	80.00
299	10-Aug-21	2.60	2.66	97.87	80.00
313	24-Aug-21	2.70	2.76	97.68	157.27
327	7-Sep-21	2.80	2.87	97.49	50.00
TOTAL OUTSTANDING VALUE					6,335.23
TOTAL MARKET CAPITALISATION					6,312.49
**TOTAL DEBT MARKET OUTSTANDING VALUE					20,955.98
**TOTAL DEBT MARKET CAPITALISATION					20,669.53

Money Market

Tenor	Rate (%)
OBB	1.33
O/N	2.17

REPO

Tenor	Rate (%)
Call	1.00
1M	2.00
3M	3.00
6M	4.00

Mutual Funds

Fund Name	Date	Net Asset Value (₦'bn)	Bid Price (₦)	Offer Price (₦)	Yield (%)
Greenwich Plus Money Market Fund	14-Oct-20	6.65	100.00	100.00	3.62
Stanbic IBTC Bond Fund	14-Oct-20	120.10	222.78	222.78	N/A
Stanbic IBTC Money Market Fund	14-Oct-20	320.61	1.00	1.00	3.05
First Ally Asset Management Money Market Fund	14-Oct-20	0.72	1.00	1.00	3.13
Cordros Money Market Fund	12-Oct-20	9.06	100.00	100.00	3.26
FSDH Treasury Bills Money Market Fund	14-Oct-20	9.71	100.00	100.00	4.19
SFS Fixed Income Fund	14-Oct-20	5.17	1.00	1.00	7.44

Fund Name	Date	Net Asset Value ($'bn)	Bid Price ($)	Offer Price ($)	Yield (%)
Stanbic IBTC Dollar Fund	14-Oct-20	0.28	1.21	1.21	N/A

Debt Fund

Fund Manager	Fund Name	Date	Net Asset Value (₦'bn)	Units in Issue	Net Asset Value per Unit (₦)
Chapel Hill Denham Management Limited	Chapel Hill Denham Nigeria Infrastructure Debt Fund	30-Jun-20	58.73	543,683,223.00	108.03

Exchange Traded Fund

Fund Name	Date	Net Asset Value (₦'bn)	Bid Price ($)	Offer Price ($)	Yield (%)
Vetiva S&P Nigeria Sovereign Bond ETF	14-Oct-20	0.72	202.99	204.99	N/A

Foreign Exchange (Spot & Forwards)

Tenor	Rate ($/₦)
##CBN Official	379.00
CBN SMS Window	360.69
I&E FX Window	365.67
1M	366.21
2M	366.82
3M	367.49
6M	369.64
1Y	397.86

NOTE:

:Benchmarks	NA :Not Applicable
* :Amortising Bond	^ : Market Prices
µ :Convertible Bond	#: Floating Rate Bond
AMCON: Asset Management Corporation of Nigeria	***: Deferred coupon bonds
FGN: Federal Government of Nigeria	DTM: Days-To-Maturity
FMBN: Federal Mortgage Bank of Nigeria	TTM: Term-To-Maturity
IFC: International Finance Corporation	‡ : Rating under review
ß: Rating Suspended	†: Rating expired
NAHCO: Nigerian Aviation Handling Company	N/A :Not Available
O/N: Overnight	(i) :Issuer in receivership
UPDC: UAC Property Development Company	NGC: Nigeria-German Company
WAPCO:West Africa Portland Cement Company	UBA: United Bank for Africa
FRN: Federal Republic of Nigeria	PT: Permitted Trading
*for the Amortising bonds, the average life is calculated and not the TTM	*Risk Premium is a combination of credit risk and liquidity risk premiums
FGNSB: FGN Savings Bond	**Exclusive of non-trading t.bills
##CBN Official Rate as at October 14, 2020	